

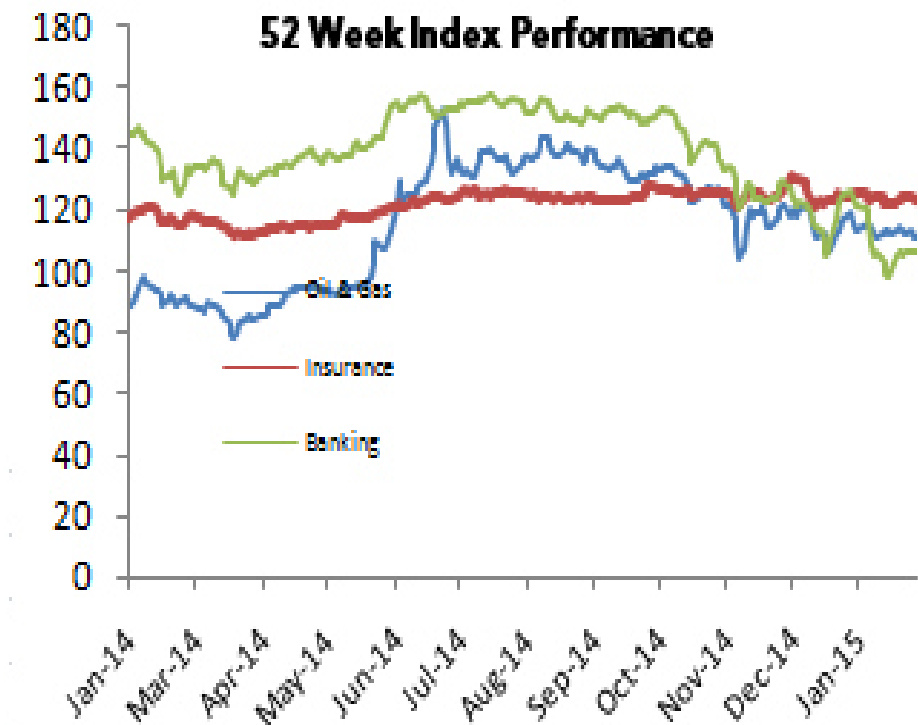
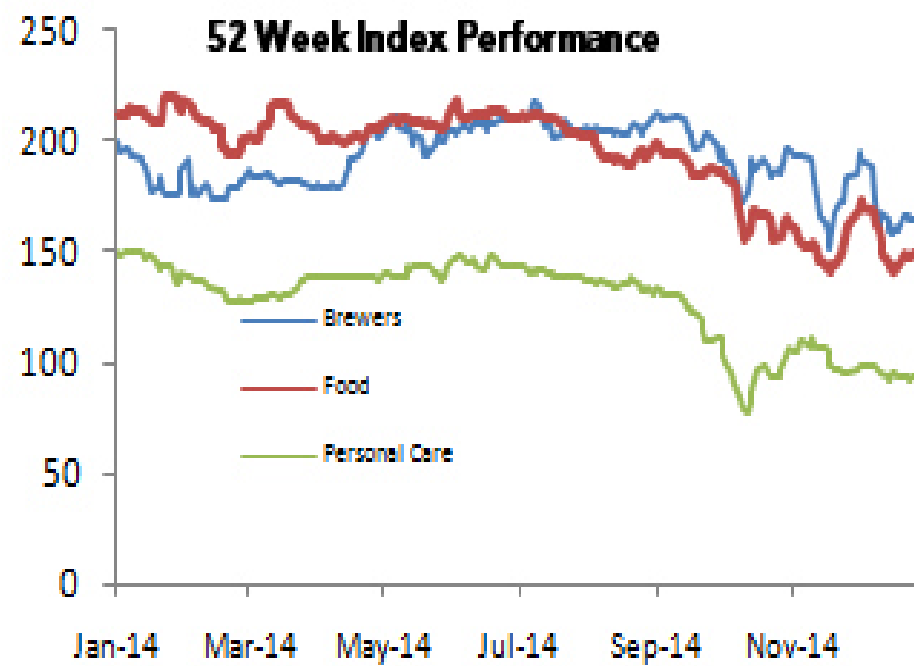
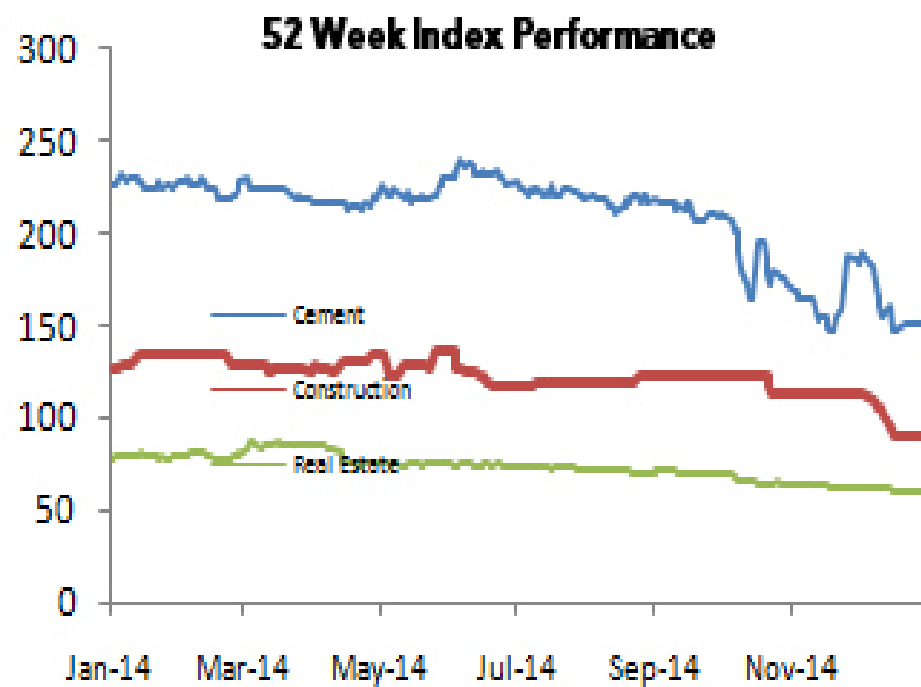
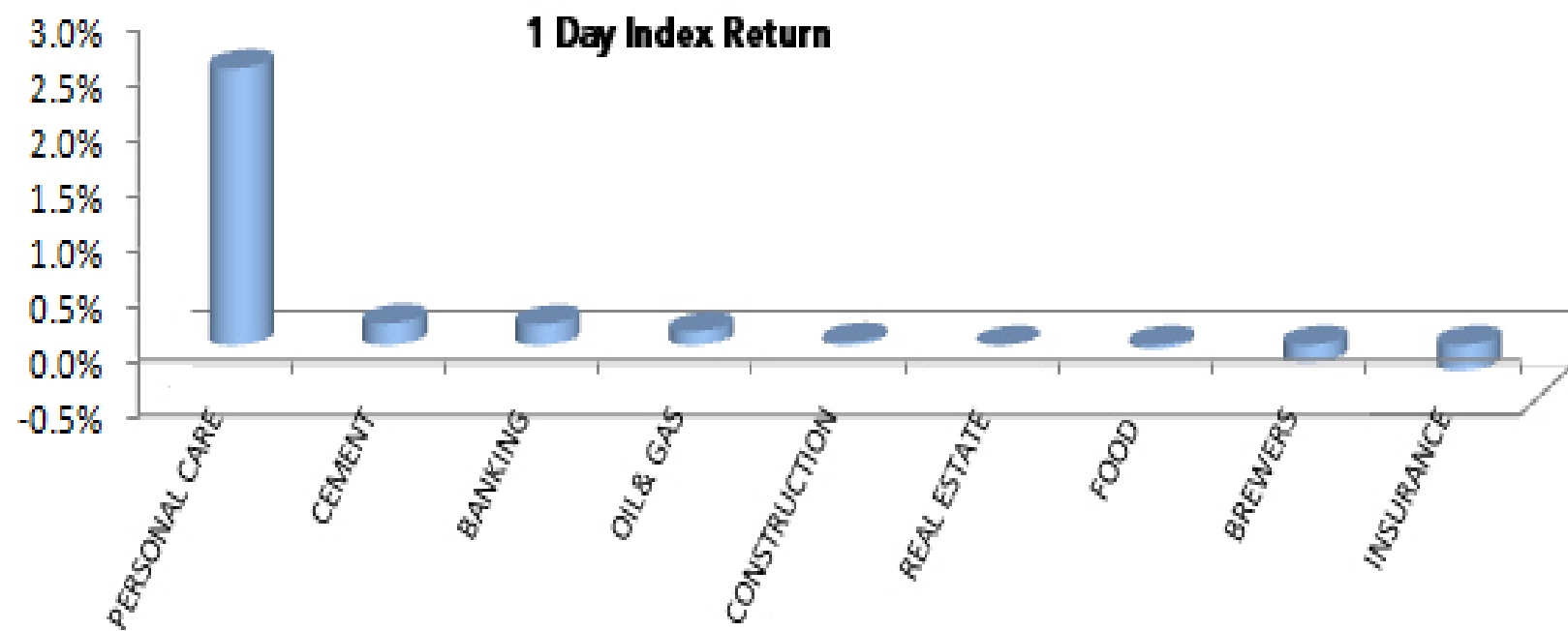
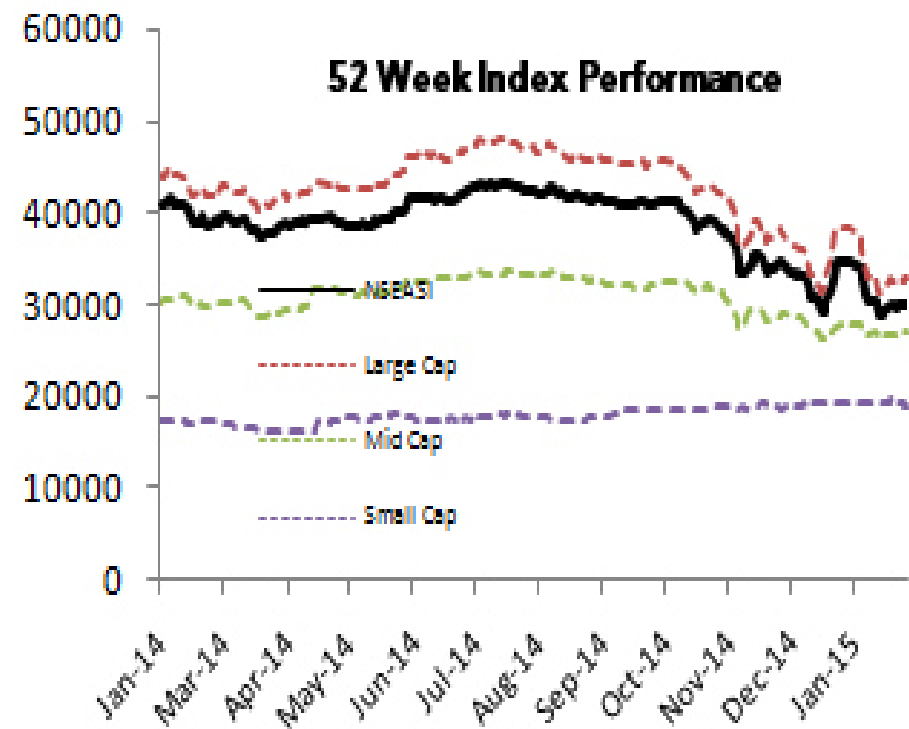


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	29,907.66	0.16%	0.50%	-13.70%	-13.70%	-26.68%
Market Cap (N billions)	9,961.74	0.16%	0.50%	-13.21%	-13.21%	-23.82%
Volume Traded (millions)	242.76	-48.15%	1,726.96	6,370.07	6,370.07	95,355.38
Value Traded (N millions)	3,670.58	-21.49%	20,109.82	70,922.61	70,922.61	1,130,087.61
NGN/USD	191.05	-0.16%	-3.05%	-4.51%	-4.51%	-17.30%
NSEASI (\$)	29,907.66	0.01%	-2.56%	-17.60%	-17.60%	-39.37%
Market Cap (\$ millions)	52,142.06	0.32%	-2.47%	-16.96%	-16.96%	-35.05%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.19%	0.65%	-22.27%	-31.55%	-11.76%	-11.76%	-25.95%	1.57%	-6.58%
BREWERS	-0.16%	-0.86%	-14.58%	-21.54%	-14.23%	-14.23%	-18.65%	1.86%	-8.54%
CEMENT	0.20%	0.79%	-27.39%	-32.50%	-20.06%	-20.06%	-32.57%	1.98%	-8.45%
PERSONAL CARE	2.51%	5.32%	-11.93%	-32.06%	-0.64%	-0.64%	-34.67%	1.72%	-6.47%
CONSTRUCTION	0.03%	0.75%	-26.17%	-22.62%	-19.94%	-19.94%	-28.64%	1.41%	-9.22%
FOOD	-0.03%	1.03%	-20.13%	-29.40%	-12.32%	-12.32%	-30.20%	1.41%	-4.88%
INSURANCE	-0.23%	0.49%	-1.48%	-1.56%	-1.77%	-1.77%	4.90%	0.65%	-1.74%
OIL& GAS	0.13%	-1.50%	-12.94%	-16.14%	-1.66%	-1.66%	20.20%	2.05%	-7.34%
REAL ESTATE	0.00%	0.47%	-11.06%	-17.62%	-1.84%	-1.84%	-20.82%	0.93%	-7.83%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.18%	0.55%	-22.40%	-30.31%	-14.82%	-14.82%	-25.92%	1.27%	-4.62%
Mid Cap (Mid 30%)	0.11%	0.29%	-14.10%	-19.17%	-3.99%	-3.99%	-10.98%	0.90%	-2.74%
Small Cap (Bottom 60%)	-0.08%	-3.09%	0.35%	6.28%	-2.04%	-2.04%	9.72%	0.80%	-3.97%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	122,223.26	5.34	-0.19%	6.80%	-37.18%	-45.06%	-40.80%	-19.09%	-19.09%	6.38	4.71	6.38	4.71	10.10	4.71
Diamond Bank	31-Dec	57,177.21	3.95	-1.25%	-4.13%	-33.95%	-41.04%	-40.60%	-29.21%	-29.21%	5.45	3.95	5.45	3.95	6.92	3.95
FBN Holdings	31-Dec	241,477.42	7.40	-0.94%	-1.33%	-37.39%	-51.38%	-48.97%	-15.91%	-15.91%	8.70	7.33	8.70	7.33	16.29	7.33
FCMB	31-Dec	38,462.96	2.02	0.50%	-4.72%	-49.50%	-51.90%	-45.55%	-18.88%	-18.88%	2.50	2.01	2.50	2.01	4.55	2.01
Guaranty Trust Bank	31-Dec	614,228.71	20.87	0.92%	-0.43%	-21.81%	-32.68%	-25.20%	-17.12%	-17.12%	25.18	17.52	25.18	17.52	31.60	17.52
StanbicBTC HOLDCO	31-Dec	270,000.00	27.00	0.00%	3.85%	-9.76%	-7.18%	22.73%	0.00%	0.00%	28.00	24.50	28.00	24.50	35.00	19.00
United Bank For Africa	31-Dec	116,424.30	3.53	-0.56%	-8.31%	-33.90%	-55.32%	-55.26%	-17.91%	-17.91%	4.32	3.44	4.32	3.44	8.50	3.43
Union Bank	31-Dec	160,890.16	9.50	0.00%	5.09%	15.15%	6.62%	3.04%	11.76%	11.76%	9.50	8.00	9.50	8.00	10.75	6.82
Wema Bank	31-Dec	12,051.97	0.94	0.00%	1.08%	1.08%	-11.32%	-12.96%	-2.08%	-2.08%	0.97	0.90	0.97	0.90	1.21	0.88
Zenith Bank	31-Dec	534,368.32	17.02	-0.53%	-0.47%	-22.64%	-32.54%	-26.00%	-7.55%	-7.55%	18.00	15.00	18.00	15.00	25.60	15.00
Ecobank	31-Dec	255,243.27	16.00	2.11%	6.67%	-13.98%	-5.33%	5.47%	-13.89%	-13.89%	18.20	14.35	18.20	14.35	19.82	12.70
Skye Bank	31-Dec	27,760.60	2.10	0.00%	-3.23%	-17.32%	-34.38%	-44.44%	-21.05%	-21.05%	2.53	2.10	2.53	2.10	4.06	2.09
Fidelity Bank	31-Dec	37,667.24	1.30	0.00%	-2.99%	-33.33%	-34.34%	-45.38%	-19.75%	-19.75%	1.62	1.30	1.62	1.30	2.42	1.30
Sterling Bank	31-Dec	53,982.03	2.50	1.21%	1.21%	7.30%	10.62%	13.12%	-1.57%	-1.57%	2.50	2.35	2.50	2.35	2.65	2.10
BREWERIES																
Guinness	30-Jun	198,762.18	131.99	2.32%	1.53%	-23.20%	-33.05%	-42.61%	-21.50%	-21.50%	165.30	126.00	165.30	126.00	226.00	115.00
Nigerian Breweries	31-Dec	1,089,029.44	144.00	-0.61%	-0.69%	-11.16%	-19.10%	-10.95%	-12.89%	-12.89%	163.00	138.00	163.00	138.00	186.90	132.00
International Breweries	31-Dec	67,860.55	20.80	0.00%	-4.98%	-31.80%	-25.85%	-30.43%	-11.00%	-11.00%	22.21	20.50	22.21	20.50	32.00	20.50
CEMENT & CONSTRUCTION																
Ashaka Cement	31-Dec	45,438.50	20.29	0.00%	-4.65%	-33.50%	-32.97%	10.93%	-7.35%	-7.35%	22.33	19.50	22.33	19.50	34.70	14.00
Dangote Cement	31-Dec	2,666,839.41	156.50	0.32%	0.95%	-27.19%	-32.54%	-33.40%	-21.75%	-21.75%	190.00	151.10	190.00	151.10	250.00	151.10
C.C.N.N.	31-Dec	11,561.44	9.20	1.43%	1.43%	-34.57%	-35.07%	-10.68%	-11.45%	-11.45%	9.88	8.93	9.88	8.93	15.75	8.00
W.A Portland Cement	31-Dec	243,279.68	81.05	-1.16%	0.06%	-28.02%	-31.86%	-28.90%	0.68%	0.68%	82.00	76.00	82.00	76.00	131.00	66.50
Julius Berger	31-Dec	53,868.00	44.89	0.00%	0.90%	-33.20%	-28.75%	-34.94%	-26.00%	-26.00%	57.63	44.49	57.63	44.49	76.45	44.49
UACN Property DevCo	31-Dec	11,962.50	8.70	0.00%	2.35%	-37.86%	-50.17%	-54.31%	-8.42%	-8.42%	9.97	8.10	9.97	8.10	26.00	8.10
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	107,202.88	27.00	2.86%	7.53%	-2.88%	-30.77%	-27.74%	13.45%	13.45%	27.21	23.99	27.21	23.99	39.12	17.50
Unilever	31-Dec	130,523.72	34.50	2.99%	5.18%	-13.75%	-29.59%	-37.27%	-3.63%	-3.63%	36.48	32.00	36.48	32.00	55.00	27.00
Glaxo Smithkline	31-Dec	38,268.05	40.00	0.00%	0.00%	-25.93%	-42.02%	-42.03%	-20.00%	-20.00%	47.41	40.00	47.41	40.00	70.70	40.00
FOOD & BEVERAGES																
7-up Bottling	31-Mar	103,135.05	161.00	0.00%	-0.62%	-14.60%	60.95%	125.49%	-2.66%	-2.66%	165.40	157.43	165.40	157.43	188.52	71.40
Cadbury	31-Dec	74,940.26	39.90	0.00%	0.00%	-20.02%	-46.26%	-31.53%	-0.25%	-0.25%	42.00	39.90	42.00	39.90	90.78	34.82
Dangote Flour	31-Dec	15,000.00	3.00	3.81%	-14.77%	-54.20%	-60.58%	-67.74%	-34.07%	-34.07%	4.55	2.89	4.55	2.89	9.55	2.89
Dangote Sugar	31-Dec	71,760.00	5.98	1.53%	12.20%	-16.25%	-35.00%	-48.45%	-5.83%	-5.83%	6.04	5.10	6.04	5.10	11.89	4.94
Flour Mills	31-Dec	102,345.25	39.00	-2.01%	8.33%	-36.48%	-45.66%	-54.32%	-0.51%	-0.51%	39.80	33.95	39.80	33.95	88.00	33.95
Nestle	31-Dec	653,941.41	825.00	0.00%	-0.62%	-15.82%	-26.34%	-27.63%	-18.46%	-18.46%	995.60	798.50	995.60	798.50	1,185.00	770.61
Honeywell	31-Mar	23,790.59	3.00	1.35%	1.35%	-22.08%	-29.41%	-14.53%	-13.29%	-13.29%	3.46	2.95	3.46	2.95	4.50	2.95
UACN	31-Dec	71,071.98	37.00	0.00%	3.24%	-30.19%	-40.71%	-47.41%	8.82%	8.82%	37.00	26.22	37.00	26.22	69.10	26.22
OIL& GAS																
Forte Oil	31-Dec	246,282.38	227.98	1.32%	0.43%	5.06%	5.55%	148.34%	0.04%	0.04%	231.88	222.51	231.88	222.51	257.01	88.40
Conoil Plc	31-Dec	25,128.01	36.21	0.00%	-4.99%	-26.45%	-41.90%	-30.35%	-4.99%	-4.99%	38.11	36.21	38.11	36.21	75.73	36.21
Mobil Oil	31-Dec	54,089.29	150.00	0.00%	-4.50%	-12.27%	-7.07%	24.84%	-5.06%	-5.06%	160.00	150.00	160.00	150.00	180.00	115.00
Oando	31-Dec	141,721.10	15.60	-1.76%	-3.35%	-31.40%	-35.62%	-22.00%	-3.17%	-3.17%	17.50	15.01	17.50	15.01	33.47	13.87
MRS Oil	31-Dec	12,836.59	50.54	0.00%	-5.00%	-9.75%	-18.47%	-7.16%	-5.00%	-5.00%	53.20	50.54	53.20	50.54	70.00	44.16
Total	31-Dec	48,891.14	144.00	0.00%	0.00%	-13.25%	-18.39%	-20.00%	1.05%	1.05%	152.13	141.50	152.13	141.50	195.50	141.50
Eterna Oil	31-Dec	3,664.65	2.81	0.00%	4.46%	-24.26%	-27.95%	-40.97%	-5.70%	-5.70%	2.99	2.60	2.99	2.60	5.04	2.60
SEPLAT	31-Dec	166,828.59	301.51	0.17%	0.48%	-44.68%	-55.33%	N/A	-18.73%	-18.73%	351.50	300.00	351.50	300.00	720.50	252.93
INSURANCE																
AllCO Insurance	31-Dec	7,392.17	0.84	5.00%	10.53%	5.00%	3.70%	-3.45%	3.70%	3.70%	0.84	0.75	0.84	0.75	0.93	0.65
Continental Re	31-Dec	9,398.25	0.91	-4.21%	0.00%	-4.21%	-19.47%	-19.47%	-10.78%	-10.78%	1.02	0.89	1.02	0.89	1.21	0.83
Custodian & Allied	31-Dec	22,998.09	3.91	-1.01%	5.11%	2.89%	0.26%	82.71%	8.01%	8.01%	3.95	3.42	3.95	3.42	4.35	1.92
Mansard	31-Dec	30,975.00	2.95	0.00%	-1.67%	-0.67%	15.69%	25.53%	-7.81%	-7.81%	3.15	2.85	3.15	2.85	3.72	2.00
Prestige Assurance	31-Dec	1,254.16	0.50	0.00%	0.00%	-1.96%	-3.85%	-25.37%	0.00%	0.00%	0.50	0.50	0.50	0.50	0.67	0.50
AGRICULTURE																
Okomu Oil	31-Dec	25,755.57	27.00	0.00%	12.97%	-13.88%	-18.21%	-33.50%	6.51%	6.51%	27.00	23.30	27.00	23.30	42.45	23.30
Presco	31-Dec	32,660.00	32.66	0.00%	9.97%	7.26%	-14.08%	-25.79%	33.31%	33.31%	32.66	24.50	32.66	24.50	48.48	22.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
OKOMU OIL PALM PLC.	27.00	5.14%	OKOMU OIL PALM PLC.	27.00	12.97%	PRESKO PLC	32.66	33.31%	PRESKO PLC	32.66	33.31%	PREMIER BREWERIES PLC	3.79	392.21%
P Z CUSSONS NIGERIA PLC.	26.25	5.00%	COSTAIN (W A) PLC.	0.68	11.48%	CUTIX PLC.	1.47	13.08%	CUTIX PLC.	1.47	13.08%	IKEJA HOTEL PLC	2.73	241.25%
IKEJA HOTEL PLC	2.73	5.00%	DANGOTE SUGAR REFINERY PLC	5.89	10.09%	UNION BANK NIG.PLC.	9.50	11.76%	UNION BANK NIG.PLC.	9.50	11.76%	FORTE OIL PLC.	225.00	149.69%
DANGOTE SUGAR REFINERY PLC	5.89	4.99%	PRESKO PLC	32.66	9.97%	P Z CUSSONS NIGERIA PLC.	26.25	10.29%	P Z CUSSONS NIGERIA PLC.	26.25	10.29%	7-UP BOTTLING COMP. PLC.	161.00	125.49%
PRESKO PLC	32.66	4.98%	FLOUR MILLS NIG. PLC.	39.80	9.64%	CUSTODIAN AND ALLIED INSURANCE PLC	3.95	9.12%	CUSTODIAN AND ALLIED INSURANCE PLC	3.95	9.12%	CUSTODIAN AND ALLIED INSURANCE PLC	3.95	75.56%
UNION BANK NIG.PLC.	9.50	4.97%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.75	8.70%	U A C N PLC.	37.00	8.82%	U A C N PLC.	37.00	8.82%	BETA GLASS CO PLC.	30.00	69.78%
COSTAIN (W A) PLC.	0.68	4.62%	U A C N PLC.	37.00	8.38%	BETA GLASS CO PLC.	30.00	7.99%	BETA GLASS CO PLC.	30.00	7.99%	E-TRANZACT INTERNATIONAL PLC	3.39	46.12%
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.75	4.17%	NATIONAL SALT CO. NIG. PLC	6.59	6.81%	OKOMU OIL PALM PLC.	27.00	6.51%	OKOMU OIL PALM PLC.	27.00	6.51%	GOLDEN GUINEA BREW. PLC.	0.92	35.29%
STANBICIBTC HOLDCO PLC	27.00	3.85%	UNION BANK NIG.PLC.	9.50	5.20%	NATIONAL SALT CO. NIG. PLC	6.59	5.95%	NATIONAL SALT CO. NIG. PLC	6.59	5.95%	PHARMA-DEKO PLC.	2.24	33.33%
NATIONAL SALT CO. NIG. PLC	6.59	3.78%	ACCESS BANK PLC.	5.35	4.90%	PHARMA-DEKO PLC.	2.24	4.67%	PHARMA-DEKO PLC.	2.24	4.67%	MOBIL OIL NIG PLC.	150.00	24.84%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
INTERCONTINENTAL WAPIC INSURANCE PLC	0.52	-3.70%	MRS OIL NIGERIA PLC.	50.54	-5.00%	FIRST CITY MONUMENT BANK PLC.	2.01	-19.28%	FIRST CITY MONUMENT BANK PLC.	2.01	-19.28%	NATIONAL SALT CO. NIG. PLC	6.59	-52.25%
OANDO PLC	15.88	-3.76%	LIVESTOCK FEEDS PLC.	2.15	-5.70%	FIDELITY BANK PLC	1.30	-19.75%	FIDELITY BANK PLC	1.30	-19.75%	AIRLINE SERVICES AND LOGISTICS PLC	1.67	-52.96%
FIRST CITY MONUMENT BANK PLC.	2.01	-4.29%	U B A PLC	3.55	-6.08%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	40.00	-20.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	40.00	-20.00%	FLOUR MILLS NIG. PLC.	39.80	-53.38%
LIVESTOCK FEEDS PLC.	2.15	-4.44%	FIRST CITY MONUMENT BANK PLC.	2.01	-6.51%	SKYE BANK PLC	2.10	-21.05%	SKYE BANK PLC	2.10	-21.05%	JOS INT. BREWERIES PLC.	2.02	-53.78%
JOS INT. BREWERIES PLC.	2.02	-4.72%	IKEJA HOTEL PLC	2.73	-7.77%	DANGOTE CEMENT PLC	156.00	-22.00%	DANGOTE CEMENT PLC	156.00	-22.00%	U B A PLC	3.55	-56.17%
MANSARD	2.95	-4.84%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.52	-8.77%	GUINNESS NIG PLC	129.00	-23.28%	GUINNESS NIG PLC	129.00	-23.28%	UACN PROPERTY DEVELOPMENT CO. LIMITED	8.70	-56.52%
CHAMPION BREW. PLC.	5.78	-4.93%	CHAMPION BREW. PLC.	5.78	-8.98%	JULIUS BERGER NIG. PLC.	44.89	-26.00%	JULIUS BERGER NIG. PLC.	44.89	-26.00%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.75	-58.79%
DANGOTE FLOUR MILLS PLC	2.89	-4.93%	RED STAR EXPRESS PLC	3.62	-9.27%	IKEJA HOTEL PLC	2.73	-26.22%	IKEJA HOTEL PLC	2.73	-26.22%	CHAMPION BREW. PLC.	5.78	-60.17%
CONOIL PLC	36.21	-4.99%	R T BRISCOE PLC.	0.65	-14.47%	DIAMOND BANK PLC	4.00	-28.32%	DIAMOND BANK PLC	4.00	-28.32%	COSTAIN (W A) PLC.	0.68	-65.83%
MRS OIL NIGERIA PLC.	50.54	-5.00%	DANGOTE FLOUR MILLS PLC	2.89	-21.68%	DANGOTE FLOUR MILLS PLC	2.89	-36.48%	DANGOTE FLOUR MILLS PLC	2.89	-36.48%	DANGOTE FLOUR MILLS PLC	2.89	-69.58%

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